

Partner in every respect

Corporate History and Development

Since its foundation in 1861 as the "Zins- und Credit-Landes-Anstalt in the sovereign Principality of Liechtenstein", the Liechtensteinische Landesbank AG (LLB) has developed into a modern bank. Following the Bank's conversion to a public limited company in 1993, private investors also became shareholders of LLB, with the Principality of Liechtenstein remaining the main shareholder.

On 27 February 2019, the Liechtensteinische Landtag (parliament) resolved to revoke the state guarantee from 1 July 2019. The limited state guarantee defined in Article 5 of the Law on the Liechtensteinische Landesbank (LLBG) previously stipulated that the Principality should be liable for savings account deposits and medium-term notes (cash bonds) of LLB. The Landesbank welcomes this step.

Corporate Structure and Organisation

In addition to the Liechtensteinische Landesbank AG with local branch offices in Balzers and Eschen, the LLB -Group consists of following operative subsidiaries:

- Liechtensteinische Landesbank (Österreich) AG, Vienna (Private Banking and Wealth Management)
- Bank Linth LLB AG, Uznach (Retail and Private Banking with 19 branches)
- LLB Asset Management AG, Vaduz (asset management for institutional clients)
- LLB Fund Services AG, Vaduz (formation and administration of investment funds for professional clients)
- LLB Swiss Investment AG (customised and efficient services in the areas of fund management, compliance and risk management.)

Corporate Activities

In Liechtenstein we are the leading universal bank. In addition to classical banking services, we concentrate on comprehensive wealth management services and offer our clients individual solutions: in investment counselling and portfolio management, in private financial and retirement planning, as well as with complex tax, structuring, and credit decisions. Our Asset Management Business Unit provides investment solutions for private clients, financial intermediaries, and institutional investors throughout the entire LLB Group. We administer mixed mandates and special products using a value-oriented investment approach: Value made in Liechtenstein. Our strengths lie in asset allocation, security selection and portfolio construction, as well as in management and research for our range of investment funds, which comprises 36 of our own funds. In addition, we develop made-to-measure innovative financial products. Our products have received many prestigious awards. Our Asset Management Business Unit managed a total of CHF 7.5 billion as of 31 December; 2018 Private label funds enable independent asset managers and fund promoters to take advantage of the most rapidly growing segment in the financial services industry. We can set up private label funds quickly and efficiently, making use of the advantages of the Liechtenstein investment fund centre: short set-up procedures, EU-compatible fund prospectuses, and European passports for fund products and management companies. As a custodian bank, we take care of the fund assets and assume important compliance tasks. As of 31 December, 2018 we administered 217 funds (FL) with a volume of CHF 10.7 billion. We set up and administer Liechtenstein and foreign companies, foundations and trusts. In addition, we offer individual solutions for succession planning, from the management of assets to the transfer of wealth to heirs.

In March 2021 expansion of private banking presence in the Austrian Market with an approved deal to refer private banking clients of the Austrian branch of Credit Swiss (Luxembourg) S.A. to LLB (Austria) AG without conditions.

LLB Group continues its growth

- Highest net new money inflow (CHF 1.3 billion) since 2010
- Progress in operative business
- Client assets increased by 33.9 percent to CHF 67.3 billion
- Client loans rose to a record level of CHF 12.9 billion
- Leading asset management bank in Austria
- Fund powerhouse in the FL/A/CH region

Management: Dr. Gabriel Brenna (Group CEO), Natalie Flatz, Dr. Patrick J. Fürer, Urs Müller, Christoph Reich

Board of Directors: Georg Wohlwend (Chairman), Dr. Patrizia Holenstein, Urs Leinhäuser, Prof. Dr. Gabriela Nagel-Jungo Thomas Russenberger, Dr. Richard Senti and Dr. Karl Sevelda.

(see respective biographies)